



MINERAL LEAGUE

*Kensington*

'10

# PRODUCTION STATS



# Kensington

Landowner: **Federal | Private**

Operator: **Coeur Alaska**

Rookie Year **2010**

Annual Output: **84.7K oz. gold**

Reserves: **411K oz. gold**

Workforce: **~400**

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Ownership Interest: **100% Coeur Mining**

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The hills of the Tongass National Forest near Berners Bay, between Juneau and Haines, yielded ore from 1897 to 1928. While the mine was idle, Coeur Mining acquired a 50 percent interest in the property in 1987 and bought the other half in 1995. A lawsuit challenging a 2005 permit to dispose of tailings in Lower Slate Lake, ultimately decided by the US Supreme Court, postponed the resumption of operations until 2010. The mine is now the second-largest private sector employer in Southeast, in terms of payroll, and the second-largest taxpayer in the City and Borough of Juneau.