



MINERAL LEAGUE



Fort  
Knox

'96

# PRODUCTION STATS



## Fort Knox

Landowner:	State   Private
Operator:	Fairbanks Gold Mining, Inc.
Rookie Year	1996
Annual Output:	291K oz. gold
Reserves:	2.8M oz. gold
Workforce:	~900

Ownership Interest: **100% Kinross Gold Corporation**

For reference, the US Bullion Depository at Fort Knox, Kentucky contains 147 million troy ounces of gold. That's almost 50 times as rich as the deposit under the namesake mine north of Fairbanks. Even so, Alaska's largest gold producer has yielded more than 9 million ounces since Amax Gold began operations at a site first staked in 1913. Amax merged with Toronto-based Kinross Gold in 1998. The truck-and-shovel operation uses carbon-in-pulp, heap leach, and gravity processes to separate the gold. The mill also services the Gil Mine, a satellite pit about 9 miles to the northwest. The mine is the largest single taxpayer in the Fairbanks North Star Borough.